

Tax School Information

The MSU Income Tax Seminars/Webinars are for people who prepare income tax returns for others. Seminars are taught live in a group setting at the intermediate level.

Enrollment at each location is limited to space available.

Webinars are taught live online. Courses have different schedules, materials, and instructors. See individual course descriptions for details.

Preregistration is needed for all courses to plan for materials, space and lunch (if included). Register online with a credit card or by mail with a check.

Two-Day In-Person Seminars/Webinars

This two-day session will be taught live, with in-person format and a live webinar.

Instructors will be Ray Fluegeman, Mary Jane Hourani, Sue Scioli, Bill VanEerden and Carol Wright.

This is our most popular seminar, which covers federal tax updates, law and ethics. Prior knowledge and experience in completing tax forms is expected/required.

This seminar offers 16 hours of Continuing Education including 3 hours federal tax law update and 2 hours of ethics. Materials for this seminar include the 700-page 2021 National Income Tax Workbook, Michigan Department of Treasury 2021 Tax Text and a 2022 Master Tax Guide by CCH.

Later sessions tend to fill up, so we recommend registering early or attending earlier sessions.

Live, In-Person Sessions

Registration fee is \$315 if received 14 days before class starts. After that, it increases to **\$335**.

Registration and pick-up of materials will begin at 7:45 am. Instruction runs from 8:25 am to 4:35 pm both days. Morning and afternoon refreshments as well as lunch are included.

Dates and Locations:

Nov 15-16 (Mon—Tue)

Sterling Heights—American Polish Century Club, 33204 Maple Ln. (N of 14 Mile Rd.)

Nov 18-19 (Thurs—Fri)

Farmington Hills—Glen Oaks Country Club, 30500 W 13 Mile Rd.

Nov 18-19 (Thurs—Fri)

Frankenmuth—Bavarian Inn Lodge, 1 Covered Bridge Ln.

Nov 22-23 (Mon—Tue)

Grand Rapids—Prince Conference Center, Calvin College, 1800 East Beltline SE

Nov 22-23 (Mon—Tue)

Kalamazoo—WMU Fetzer Center, 2251 Business Ct.

Nov 29-30 (Mon—Tue)

Traverse City—Hagerty Center, NMC Great Lakes Campus, 715 East Front St.

Dec 6-7 (Mon—Tue)

Livonia—Laurel Manor Banquet and Conference Center, 39000 Schoolcraft Rd.

Dec 9-10 (Thurs—Fri)

Grand Rapids (Comstock Park)—English Hills Terrace, 5179 West River Dr. NE

Dec 13-14 (Mon—Tue)

DeWitt (Lansing Area)—Banquet and Conference Center, 1120 Commerce Park Dr.

Dec 13-14 (Mon—Tue)

Sterling Heights—American Polish Century Club, 33204 Maple Ln. (N of 14 Mile Rd.)

Dec 15-16 (Wed—Thurs)

Saginaw—Horizons Conference Center, 6200 State St.

Online Webinars

These live-taught webinars will follow the format of our traditional two-day schools and cover federal tax updates, law and ethics. Prior knowledge and experience in completing tax forms is expected. There will be 4 sessions.

Registration fee is \$265.

Materials will be mailed to you. Registration and payment must be received 14 days before class. There will be no late registrations. If you miss the deadline you must register for a later session.

Nov 8-9 (Mon-Tue)

Dec 1 & Dec 8 (Wed & Wed)

Dec 2-3 (Thurs-Fri)

Dec 20-21 (Mon-Tue)

Final Changes Webinar

This webinar will emphasize federal changes and clarifications since the fall one and two-day seminars/webinars.

This is a supplement to the two-day session, not a substitute. The primary instructor will be Carol Wright.

This webinar offers 3 hours of CE credit. Instruction is from 9:00 am to noon.

Registration fee is **\$60**.

January 17, 2022 (Mon)

Farm Taxation Seminars/Webinar

Taught by Larry Borton and Pam Denomme, this course reviews agricultural tax issues and reviews topics in IRS Publication 225, the Farmers Tax Guide and LGUTEF 2021 Ag Tax Issues.

- Tax planning for higher-income years
- Tax planning for a sale of farm assets
- Taxation of livestock sales
- Taxation of crop insurance and disaster payments
- Net operating losses
- Final regulations that clarify the QBI deduction for cooperatives and their patrons

This seminar offers 4 hours of CE credit. Registration and pick-up of materials will begin at 8:00 am. Instruction is from 8:30 am to noon. Please note on the registration form if you will be staying for lunch (no extra charge).

Registration fee is **\$90** if received 14 days prior to seminar. After that, it increases to **\$105**.

Live, In-Person Sessions

Dates and Locations:

Nov 10 (Wed)

Escanaba—Delta County Extension Office, 2840 College Ave.

Nov 12 (Fri)

Clare—Doherty Hotel, 604 North McEwan

Nov 17 (Wed)

East Lansing—MSU Kellogg Center, 219 S. Harrison Rd.

Nov 19 (Fri)

Cadillac—Evergreen Resort, 7880 Mackinaw Trail

Nov 23 (Tue)

Frankenmuth—Bavarian Inn Lodge, One Covered Bridge Ln.

Nov 24 (Wed)

Kalamazoo—Fetzer Center
WMU, 2350 Business Ct.

On-line webinar

Registration fee is **\$70**.

Registration and payment must be received 14 days before class. There will be no late registrations. Due to facility issues, there is no in-person Grand Rapids school this year, you are encouraged to sign up for the on-line webinar or attend at an alternate location.

Nov 16 (Tue)

One-Day Webinar

The one-day webinar includes a review of new legislation as well as selected abbreviated topics from the two-day webinar. Materials include the 700-page 2021 National Income Tax Workbook, Michigan Department of Treasury 2021 Tax Text and a 2022 Master Tax Guide by CCH.

This webinar offers 8 hours of CPE, including 3 hours of federal tax law update. No ethics hours. Instruction is from 8:25 am to 4:35 pm.

Registration fee is **\$150**.

January 13, 2022 (Thurs)

Basic Tax Preparation Webinar

This is a full day emphasizing individual income taxes and the federal Form 1040. The primary instructor will be Mary Jane Hourani. The materials will be IRS forms and publications. There is no CPE as this is an introductory course. Instruction is from 8:30 am to 4:00 pm.

Registration fee is **\$75**.

January 10, 2022 (Mon)

The programs in this brochure qualify for IRS continuing education for Enrolled Agents (EA). Currently, the IRS does NOT require continuing education for any other tax return preparer or PTIN holder. Continuing education credits will be posted to PTIN accounts for any participant who provides their PTIN, regardless of credentials.

Similarly, seminars in this brochure (except for Basic Tax) qualify as taxation or federal ethics for Michigan CPAs.

Refunds (less a \$35 administrative fee) may be made if we receive cancellation notice at least **three business days** before the beginning of the in-person seminar or **two weeks** before the webinar you are registered for. Cancellation fee is less for shorter seminars.

Room temperatures can vary considerably in the fall and early winter. Consider wearing comfortable, layered clothing.

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Direct questions about class content to John Jones at jonesjo@msu.edu

2021 Income Tax School Registration

Name (please print clearly) _____

Badge First Name (if different from above) _____ PTIN _____

Address _____

City _____ State _____ Zip _____

Phone _____ E-mail _____

Two-day Income Tax Webinar--\$265 (16 CE credits, 8:25 am to 4:35 pm). Classes from November 9-10 to December 16-17. Date _____ \$ _____

Two-day Income Tax In-Person Seminar--\$315 (16 CE credits, 8:25 am to 4:35 pm, includes lunch). **\$345** if registration received less than **fourteen** days before class. Classes from Nov 15-16 to Dec 15-16.

City _____ Date _____ \$ _____

One-day Income Tax Webinar--\$150 (8 CE hours, 8:25 am to 4:35 pm)
January 13, 2022 \$ _____

Farm Income Tax Webinar--\$70 (4 CE hours, 8:30am to noon).
November 16. \$ _____

Farm Income Tax Seminars--\$90 (4 CE hours, 8:30am to noon). **\$105** if registration is received less than **fourteen** days before class. Nov 10 to Nov 24.
City _____ Date _____ \$ _____

For the Farm Seminars only: ☐ will stay for lunch ☐ will not stay for lunch

Final Changes Webinar--\$60 (3 CE hours, 9:00 am to noon).
January 17, 2022 \$ _____

Basic Tax Preparation Webinar--\$75 (No CE, 8:30 am to 4:00 pm).
January 10, 2022 \$ _____

TOTAL: \$ _____

Refunds (less a \$35 administrative fee) may be made if we receive cancellation notice at least **two weeks** before the beginning of the webinar or **three business days** before the in-person seminar you are registered for. Cancellation fee is less for shorter webinars.

If you will be sharing a device or watching a webinar in a group you must download the Group Moderator Form at <https://www.canr.msu.edu/resources/tax-school-moderator-form> and appoint a moderator to take attendance. This is the only way to ensure that you will receive CPE credit.

Direct questions about class content to John Jones at: jonesjo@msu.edu

2021 MSU Income Tax School

Two-Day Income Tax Seminars & Webinars

November to December 2021

2021 Federal Tax Update and Law plus Ethics

16 hours of Certified Professional Education Credit, including 3 hours of federal tax law update and 2 hours of ethics

One-Day Income Tax Webinar

January 13, 2022

2021 Federal Tax Law and Update

8 hours of Certified Professional Education credit

Additional Seminars & Webinars:

Farm Income Tax (4 hrs. CE): Nov 10 to November 24

Final Changes Webinar (3 hrs. CE): Jan 17, 2022 (supplement to the two-day)

Basic Tax Preparation Webinar: Jan 10, 2022

Except for the Basic Tax Preparation, our seminars qualify as Group Programs on taxation and **federal** ethics for Michigan CPAs and as federal taxation, federal update and ethics for IRS Enrolled Agents and the Annual Filing Season Program.

Michigan State University is committed to providing equal opportunity for participation in all programs, services and activities. Disability accommodations may be requested two weeks before a class to ensure sufficient time to make arrangements. Requests received after this date will be met when possible.

CDC COVID recommendations will be followed. The safety of the attendees and instructors is very important to us. Please comply with the current recommendations.



Topics in the 2021 National Income Tax Workbook

The following chapters are planned. Order will change and some topics may be moved between chapters.

Ethics

- Ethical challenges in remote work settings
- What business services constitute the unauthorized practice of law
- Ethical considerations for tax practitioners on the board of a nonprofit organization
- Recognizing abusive tax evasion schemes
- Understanding the role of judicial doctrines in tax research
- Ten case studies

Trusts and Estates

Discusses the assets that are included in the gross estate for purposes of calculating the estate tax and determining whether an estate tax return is required. Advantages to elect portability of the deceased spousal unused exclusion (DSUE) and how to calculate the DSUE. Provides important information for tax practitioners preparing a return for a deceased taxpayer. Explains when the grantor of a trust is the deemed owner, and new regulations that clarify the deductions that are available to an estate or a trust, and the deductions that carry over to the beneficiary when an estate or trust terminates.

Business Issues

- New guidance for marijuana businesses
- The business use of the home deduction and how it applies to day care providers
- How to maximize QBI deduction by dividing or aggregating businesses
- How to comply with new partnership capital account reporting requirements
- Final regulations that define real property and incidental personal property eligible for like kind exchange treatment
- Deferring recognition of gain on an involuntary conversion

Choice of Entity

This chapter reviews the default and elective classification rules for a business entity. It discusses key tax characteristics to consider in choosing a business entity, and compares the loss limitation rules, self-employment tax, the QBI deduction, and the availability of fringe benefits for different types of business entities

Construction

Current provisions and laws as they apply to contractors and the construction industry.

Real Estate Tax Issues

Covers a broad range of tax issues for the real estate investor, and important information for the real estate owner.

Individual Issues

- Charitable contributions (including the expanded limit for the above-the-line deduction)
- Tax issues for ministers
- Tax issues to consider when remodeling a home (including residential energy credits)
- Exclusion of gain on the sale of a principal residence or a rental converted to a principal residence
- Expanded limits for the earned income tax credit

Investment and Retirement

- Social security planning
- IRA conversions
- Self-directed IRAs
- Stock options
- Section 403(b) plans

IRS Issues

- The Taxpayer Advocate Service
- Cybersecurity and data breaches (include COVID-related scams)
- New IRS options for electronic communication, signatures, and filings
- Installment agreement options
- Revised COVID-related payment procedures

Payroll

COVID legislation to assist employers as they continued to keep employees on the payroll.

- Payroll Tax Overview
- Employee Retention Credit
- Sick Leave and Family Leave Credits
- Repayment of Deferred Payroll Tax
- Cobra Premium Assistance Credits

New and Expiring Legislation

- A summary of each provision
- Cross-references to other chapters to help participants find further information
- Effective dates to help participants keep track of when provisions begin and when they expire
- A table of tax provisions that expired in 2017 or 2018 and provisions that are set to expire in 2019 through 2027

Rulings and Cases

Tax Rates and Useful Tables